

ClubPac

INSURABLE VALUE ESTIMATOR "2009"

This worksheet is designed to help you estimate the cost to re-build your clubhouse and other buildings today, for insurance purposes. The factors used were developed by Marshall & Swift, a well known professional building appraisal firm, Independent Insurance Claims Adjusters and Independent Contractors. The guide **IS NOT** meant to replace a Professional Appraisal. This guide is intended solely to assist CLUBPAC Program participants in calculating their insurance needs. It is based upon "averages" and is not a guarantee of real estate, rebuilding cost, market value or adequate insurance for any specific golf club.

First calculate the total "square footage" of the clubhouse, including all floors except the basement (do not include curling rinks and indoor tennis courts as these are rated separately), then apply the appropriate "Base Cost" to this total square footage;

CLUBHOUSE

| | Up to 6,000 Sq.Ft. | 7- 11,000 Sq.Ft. | 12-16,000 Sq.Ft. | Over 16,000 Sq.Ft. |
|---------------|--------------------|------------------|------------------|--------------------|
| Standard | 118.85 | 111.46 | 108.38 | 106.68 |
| Above Average | 153.19 | 143.37 | 139.71 | 137.40 |
| Deluxe | 198.99 | 186.84 | 181.45 | 178.41 |

BASEMENT/FOUNDATION

** Foundations may be included or excluded from coverage. Do not add this value if you wish to exclude the foundations from coverage.

| | |
|------------|-------|
| Unfinished | 30.63 |
| Finished | 65.71 |

BASE COST ESTIMATE

_____ Sq. Ft. @ _____ /Sq.Ft. = _____

Basement _____ Sq.Ft. @ _____ /Sq.Ft. = _____

Base Cost \$ _____

CONSTRUCTION & ROOF FACTORS

| | | |
|--------------------------------|---------------|------|
| Wood Frame &/or Brick Veneer | Wood Roof | .91 |
| Steel Frame/Glass | Steel Roof | .94 |
| Concrete Block/Masonry | Wood Roof | 1.00 |
| Concrete Block/Masonry | Steel Roof | .94 |
| Fire Resistive/Poured Concrete | Concrete Roof | 1.27 |

CLUBHOUSE SUB-TOTAL (Base Cost x Construction factor) \$ _____

