

# PROPAC

## Summary of Benefits & Extensions

The PROPAC insurance policy has been specifically designed and updated over the past 30 years to meet the unique insurance needs of CPGA ProShops. The policy has been substantially modified to match the way that you do business.

- **Broad forms of coverage** for Stock, Equipment and Motorized Carts.
- Coverage **on site, at home or in transit** between the two.
- Coverage is included for ProShop inventory not protected by an approved **Alarm System**, however certain additional policy limitations apply.
- Coverage is provided for **equipment stored outdoors overnight** however additional policy limitations apply.
- **NO co-insurance** requirements
- **Maximum coverage** at all times while allowing price credits for the significant seasonal fluctuations in values.
- **Loss of Use** of Motorized Carts

- A comprehensive **Extensions of Coverage Package**

(All Extensions of Coverage are subject to specific terms and limits of coverage. Reference MUST be made to the policy documents.)

- **\$50,000.** property at **Temporary Locations**
- **\$2,500.** property in **Parcel Post**
- **\$10,000.** property **In Transit**
- **\$2,500.** property in a **Salesman's Custody**
- **Removal of Loss Debris & Windstorm Debris**
- Blanket **By-Laws** coverage
- **\$2,500. / \$5,000. Personal Property** of employees (excluding golf equipment)
- **\$5,000. Building Damage** caused by theft
- **\$5,000. Ornamental trees,** shrubs and plants
- **\$200,000. Newly acquired buildings**
- **10% Automatic Seasonal Inventory** increase limit
- **\$25,000. Fire Dept charges**
- **\$25,000. Consequential Loss** resulting from power outages
- **\$10,000. Systems Breakdown** coverage
- **Brands and Labels**
- **Fire Equipment Recharge**
- **\$5,000. Master Key** replacement
- **Advance Notice of Subrogation**

- **Flood** ( \$25,000. Deductible)
- **Earthquake** (\$50,000. Deductible)

- A broad **Business Package** of coverage

( All coverages in the Business Package are subject to specific terms and limits of coverage. Reference must be made to the policy documents.)

- **\$2,500.** Broad Form coverage on **Money & Securities**
- **\$2,500. Employee Fidelity Bond** (Form "B")
- **\$40,00. Earnings Insurance** (no co-insurance)
- **\$5,000. Course Closure** coverage
- **\$5,000. Accounts Receivable**
- **\$5,000. Valuable Papers & Records**
- **\$10,000. Arson Reward**
- **\$25,000. Fine Arts** coverage
- **\$25,000. Exhibition Floater**
- **\$10,000. Exterior Signs** cover
- **Blanket Glass** cover
- **\$5,000. Professional Fees** Expense coverage
- **\$5,000. Head Professional's own golf equipment** (worldwide)
- **\$5,000. Head Professional's Personal Business Property**
- **\$10,000. Property of Others** in the Professional's care (excluding clubs in storage)
- **\$10,000. Non-owned Motorized Golf Carts**
- **\$5,000. Land & Water Pollutant** clean-up
- **\$500. Hole-in-One** for the Club Championship

- Coverage **Options**:

- **Increased limits** of coverage are available for many of the Extensions of Coverage or the Business Package coverages noted above.
- Coverage is available for **Members' Golf Clubs in Storage**
- Worldwide coverage is available for **Video Equipment**
- **Additional coverage** may be available to meet unique needs of individual operations.

- **Significant Exclusions**

- Approved **Alarm Warranty**
- **Stock Limitation Warranty**
- **Outdoor Equipment Storage** Limitation
- **Terrorism**
- **Data**
- **Fungi & Fungal Derivatives**
- **Controlled Drugs & Substances Act**