

THE RESPONSIBILITIES OF PRIVATE COMPANY OWNERS CAN BE ONEROUS PARTICULARLY WHEN CONSIDERING THE HIGHLY LITIGIOUS SOCIETY IN WHICH WE LIVE. FACED WITH GREATER CORPORATE GOVERNANCE UNDER THE WATCHFUL EYE OF PARTNERS, EMPLOYEES, AND THE PUBLIC, BUSINESS OWNERS REQUIRE INNOVATIVE SOLUTIONS TO THE RISKS THAT THEY FACE.



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MANAGEMENT SHIELD

SIMMLANDS INSURANCE SERVICES LTD. HAVE DESIGNED AND DEVELOPED A MANAGEMENT INSURANCE POLICY SPECIFICALLY FOR PRIVATELY OWNED CANADIAN COMPANIES THAT HAVE:

- total revenues as small as \$25K and up to \$200M
- total gross assets of up to \$100M

The policy is competitively priced, simple, and offers the option to purchase additional coverages. (Our minimum premium is \$500).

The policy carries a limit of liability of up to \$10 million.

COVERAGE FEATURES:

Package Policy automatically providing the following coverages:

- ✓ Management Liability
- ✓ Employment Practices Liability
- ✓ Legal Expense Insurance

POLICY COVERS:

- ✓ Claims that are made against individual owners for wrongful acts arising out of their duties;
- ✓ Additional Extensions include:
 - Outside Board cover
 - Pollution Defence Costs
 - Automatic Discovery Periods
 - Bi-Lateral Extended Reporting Periods
 - Inquiry Costs
 - Occupational Health & Safety Costs
 - Public Relations Costs
 - Assets & Liberty Costs
 - Civil Fines & Penalties
 - Advancement of Defence Costs
- ✓ The company's obligation to indemnify the Owners (Corporate Reimbursement); and
- ✓ Employment Practices Liability such as wrongful dismissal, discrimination and sexual harassment
- ✓ *Legal Expense Insurance*
Contract Disputes
Pursuit or defence of contractual disputes relating to the sale, purchase, lease or rental of goods or the provision of services.
Criminal Prosecution
Defence of criminal or statutory proceedings (e.g. Criminal Code (Canada), Occupational Health and Safety Act.
Toll Free Legal Advice
Unlimited access to a lawyer for immediate advice on any business matter.

OPTIONAL COVERAGE FEATURES AVAILABLE:

- ✓ Board Member Travel Accident
- ✓ Errors & Omissions
- ✓ Fidelity Guarantee
- ✓ Fiduciary Liability and
- ✓ Loss of Documents;

The coverage provided is on a claims-made basis which means that the policy will only respond to claims made against the company and/or its owners which are reported to insurers during the period of insurance.